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## Health-care financing agency names leader

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The Hospital and Higher Education Facilities Authority named Wayne A. Mugrauer as the agency's president and CEO, effective July 9.

Mugrauer's appointment ends a three-year national search to find a successor to long-time authority President Donald A. Cramp, who retired in 2004. During the search, the agency has been led by interim-President Thomas A. Kline.

Mugrauer, 55, has three decades of health-care management experience including serving as CEO of Friends Hospital in Northeast Philadelphia, vice president at North Penn Hospital in Lansdale and chief operating officer at the Penn Foundation for Mental Health in Sellersville. He began his career in 1978 at Lenape Valley Foundation, a community mental health center affiliated with Doylestown Hospital, where he served as chief operating officer.

Established in 1974, the Philadelphia-based authority offers low-interest, long-term, tax-exempt financing to nonprofit hospitals and to secondary and higher educational facilities. Over the past 30 years, the authority has issued nearly \$5 billion in bonds and notes.